

## Press Release

**NEW SHAREHOLDERS FOR T.NET SPA:  
QUAENET AND IGNITUS ENTERS IN THE BOARD OF DIRECTORS**

*Ossama Bessada e Natale Lia new members of The Board of Directors. Confirmed the capital increase and the Company name change.*

*An important change to make T.net an IoT international player able to develop new technologies for ITS, Digital Cities and Smart Agriculture.*

*Important investment projects with Data Center in Palermo, London, New York and Frankfurt. Started Weight in Motion projects in Italy*

**Milan** – New Shareholders and a greater presence in the international market for Digital Infrastructures. T.net – [www.tnet.it](http://www.tnet.it) – company focused on advanced solutions in Internet of Things (IoT), cloud, broadband connectivity and security GDPR compliant – confirmed the agreement with **QuaeNet**, multinational company working on IOT LPWAN Technology, present in Italy as QuaeNet Italia, and with **Ignitus**, company who helped T.net in its development process during these last months in its internationalization path.

QuaeNet CEO Mr. **Ossama Bessada** will be a new board member in T.net. He is known in Italy for his role as former CEO of Wind Telecomunicazioni and a managing partner of **Accelero Capital**. Also Mr. **Natale Lia**, CEO of **Ignitus**, will be a member of the Board of Directors in T.net. Lia was formerly General Director in Sibeg Coca-Cola and in Conad Sicilia.

Confirmed the issue of 280.000 shares of nominal Euro 1 with an average overprice of 15 Euro each to be subscribed by Industrial, institutional and venture capitalist investors. First 127.500 of these shares have been successfully subscribed by Ignitus and QuaeNet.

“The decision to invest in T.net comes from the fact that they are not a start up company any more , they have a solid team and valuable entrepreneurship in the figure of Mr. Mazzola in addition to proven implementations “ says **Ossama** .

“They have the capability of a well rounded IOT integrator across different technologies that enables us to support them to grow more into the Italian market and take that experience in other countries where we operate like Canada and the middle East for expansion” continues Mr. **Bessada**.



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**Ignitus**, with shareholdings in several companies, is partner company of Quaenet Inc. (Canada) and of Quaenet Italia. Quaenet Group is working on the building of LoRa Infrastructures and IoT Applications. *“In order to grow Quaenet project up, we did an intensive scouting. **T.net was one of the best choices and so we decided to go for it** . The company has a great expertise as broadband connectivity provider, as system integrator and as IoT projects player. Quaenet and T.net will be for Ignitus perfect partners to complete IoT offer worldwide”, CEO of Ignitus Natale Lia said.*

In **November 2018**, T.net Board of Director officially established **the capital increase to 760.000 euros** in order to allow new shareholders to join T.net. Starting from that date new managers and new investors were able to go into business with T.net and support her growth process over the next three years.

Besides, the company changes its name in “T.net S.p.A.”. The choice to remove “Italia” from the name is coherent with the process of internationalisation, started two years ago. From Singapore to Canada and to European States, **T.net CEO Francesco Mazzola** and his team of engineers have been disseminated worldwide company’s visions and solutions.

*“We lead the company to new opportunities, always looking for best technologies; sometimes we have been beyond the borders. Today I can say that this new investors will help us to make T.net an IoT international player and they represent the natural evolution in a path that started with joining EIT Digital, last September. Synergies with QuaeNet Inc. and QuaeNet Italia will allow us to build a player able to develop innovative technologies for ITS, Digital Cities and Smart Agriculture”, CEO of T.net **Francesco Mazzola** said.*

*We’ll open very soon Data Centers in Palermo, Frankfurt (Decix), London (London Exchange). From Palermo we will get New York trough Seabone (submarine cable arriving to Sicily Hub in Palermo and then to New York), and we’ll create a ring with Frankfurt and Milan. In Uk we’re working with Amey, one of the biggest highway concessionaire, for a project aimed to optimize the traffic in Highlands. In Italy we’re creating a weigh-in-motion smart system for Concessioni Autostratali Venete. Moreover, we won a part of the tender for Smart Road Anas on Catania-Palermo Highways, in partnership with IgGroup”, **Francesco Mazzola** concluded.*

Mr. **Pierpaolo Festino**, **CCO of Quaenet Inc., CEO of Quaenet Italia and Ignitus Shareholder**, formerly **Director of Business Unit “Business” di Wind**, played a crucial role in the agreement: *“IoT world evolves very fast and new opportunities are born in new markets: for these reasons we need to create dynamic and innovative partnerships. Thanks to its excellent track-record on innovation and internationalization, T.net is an ideal partner for the growth path of Quaenet in Europe and for the development of new solutions worldwide. Our main target is to start very quickly with new synergies”, CEO of Quaenet Italia **Pierpaolo Festino** said.*



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In the deal, Quaent, Ignitus and T.net were assisted by Mr. **Valentino Durante** for the legal aspects.

The Associate Studio - Legal and Tax Consulting of KPMG assisted the Investors with a team from the partner **Luca Parenti** and the managers **Pierluigi Laghezza** and **Valeria Tempesti**.

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### ***T.net***

T.net S.p.A is a System Integrator and Service Provider, focused on providing Companies and Public Administrations with Engineering Solutions for the Internet of Things (IoT), Cloud and Digital Transformation Businesses. T.net is promptly providing and planning tomorrow Smart Services, IoT Solutions and Projects focusing on Smart Mobility, Intelligent Transportation System and Smart Farming Solutions, hence making people experience with technology an the environment simpler, safer and more efficient.

[www.tnet.it](http://www.tnet.it)

### ***QuaeNet***

QuaeNet is a multi-national IOT operator /solution provider in Canada , Italy and the middle East that provides cost-effective, secure & carrier grade IoT networks & solutions based on LPWAN technology that adopts LoRa wireless standards. LoRaWAN™ is an open global standard with deployments in 95 countries by 83 major carrier. QuaeNet pronounced “kway-net” is partially derived from latin. Quae meaning everything in latin and Net from internet – put together it equates to everything connected. What would be a better name to describe what they do here at QuaeNet. QuaeNet’s team has extensive expertise in both network operations and infrastructure in the communications marketplace.

[www.quaenet.com](http://www.quaenet.com)

### ***Ignitus***

Ignitus, from the latin “ignire” means ‘lit up, burning’: it wants to have a meaning of lighting up the potential of Companies, multiplying their value. Ignitus is also the name of a wise drake. Ignitus is born by a group of High Profile Managers, with background and experiences ranging from Luxury, Retail, Technology and Services, Energy and FMCG. Ignitus relaunches Companies, or boosts them to a new and larger dimension. It does it by getting into ‘day to day management’ and by making available the cross competencies of its management. Ignitus focuses on promoting “Made in Italy”: they do believe it is time to relaunch the Italian economy through boosting (or creating) the value of the SME eccellences with a specific focus on export.

[www.ignitus.it](http://www.ignitus.it)

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